



U. S. Department of Transportation
Office of Inspector General

April 2, 2024

The Honorable Martin J. Oberman, Chairman
Surface Transportation Board
395 E Street SW
Washington, DC 20423

Dear Chairman Oberman:

In accordance with the Accountability of Tax Dollars Act of 2002, we are initiating an audit of the Surface Transportation Board's (STB) financial statements for fiscal years 2024 and 2023. The objective of this audit will be to express an opinion on whether STB's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States.

We have engaged Allmond & Company, LLC (Allmond), an independent public accounting firm, to conduct this audit subject to our oversight. Allmond will conduct its work in accordance with generally accepted Government auditing standards and the Office of Management and Budget's (OMB) Bulletin 24-01, *Audit Requirements for Federal Financial Statements*. The work will be done at STB Headquarters in Washington, DC, and at its service providers in Denver, CO and Oklahoma City, OK, as necessary. The audit report is due to OMB, the Department of the Treasury, and the Government Accountability Office by November 15, 2024.

Allmond will begin its work in the coming weeks. An entrance conference has been scheduled for April 11, 2024. If you have any questions or need additional information, please contact me or Ingrid Harris, Program Director.

Sincerely,

A handwritten signature in black ink that reads "D. Dillard-Christian".

Dormayne "Dory" Dillard-Christian
Assistant Inspector General for Financial Audits

cc: Chief Financial Officer, Surface Transportation Board