




Memorandum

Date: February 12, 2024

Subject: INFORMATION: Audit Announcement | The Federal Aviation Administration's Consolidated Financial Statements for Fiscal Years 2024 and 2023 | Project No. 24F3015F000
Federal Aviation Administration

From: Dormayne "Dory" Dillard-Christian 
Assistant Inspector General for Financial Audits

To: Federal Aviation Administrator

In accordance with the Chief Financial Officers Act of 1990, we are initiating an audit of the Federal Aviation Administration's (FAA) consolidated financial statements for fiscal years 2024 and 2023. The objective of this audit will be to express an opinion on whether FAA's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. We have engaged KPMG LLP, an independent public accounting firm, to conduct this audit subject to our oversight.

KPMG will conduct its work in accordance with generally accepted Government auditing standards and the Office of Management and Budget's (OMB) Bulletin 24-01, *Audit Requirements for Federal Financial Statements*. The work will be done at FAA Headquarters in Washington, DC, and selected field offices. The audit report is due to OMB, the Department of the Treasury, and the Government Accountability Office by November 15, 2024.

KPMG will begin its work in the coming weeks. An entrance conference has been scheduled for February 15, 2024. If you have any questions or need additional information, please contact me or Ingrid Harris, Program Director.

cc: Chief Financial Officer, FAA
Chief Information Officer, FAA
Chief Financial Officer and Assistant Secretary for Budget and Programs,
Department of Transportation
Chief Information Officer, Department of Transportation
Department of Transportation Audit Liaison, M-1
FAA Audit Liaison, AAE-001