April 08, 2021

The Honorable Martin J. Oberman
Chairman, Surface Transportation Board
Surface Transportation Board
395 E Street, SW
Washington, DC 20423

Dear Mr. Oberman:

In accordance with the Accountability of Tax Dollars Act of 2002, we are initiating an audit of the Surface Transportation Board’s (STB) financial statements for fiscal years 2021 and 2020. The objective of this audit will be to express an opinion on whether STB’s financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. We have engaged Allmond & Company, LLC, an independent public accounting firm, to conduct this audit subject to our oversight.

Allmond & Company will conduct its work in accordance with generally accepted Government auditing standards and the Office of Management and Budget’s (OMB) Bulletin 19-03, Audit Requirements for Federal Financial Statements. The work will be done at STB Headquarters in Washington, DC, and one of its service providers in Denver, CO. The audit report is due to OMB by November 15, 2021.

Allmond & Company will begin its work immediately and will reach out to STB to schedule an entrance conference. If you have any questions or need additional information, please contact me at (202) 329-0694.

Sincerely,

Louis C. King
Assistant Inspector General for Financial Audits

cc: Chief Financial Officer, Surface Transportation Board