



Memorandum

U.S. Department of
Transportation
Office of Inspector General

Subject: **INFORMATION:** Audit Announcement –
Saint Lawrence Seaway Development Corporation
Fiscal Years 2017 and 2016 Financial Statements
Saint Lawrence Seaway Development Corporation
Project No. 17F3014F000

Date: April 4, 2017

From: Louis C. King 
Assistant Inspector General for Financial
and Information Technology Audits

Reply to
Attn. of: JA-20

To: Chief Financial Officer, SLSDC

Pursuant to the Government Corporation Control Act of 1945,¹ as amended, we are initiating an audit of the Saint Lawrence Seaway Development Corporation's (SLSDC) financial statements for fiscal years 2017 and 2016. The objective of this audit is to express an opinion as to whether SLSDC's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. We will conduct this work in accordance with generally accepted Government auditing standards and the Office of Management and Budget's Bulletin 15-02, "Audit Requirements for Federal Financial Statements." Our work will be done at SLSDC Headquarters in Washington, DC, and SLSDC offices in Massena, NY.

We have scheduled an entrance conference for April 18, 2017. If you have any questions or need additional information, please contact me at (202) 366-1407, or George Banks, Program Director, at (410) 962-1729.

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cc: Acting CFO and Assistant Secretary for Budget and Programs, DOT
DOT Audit Liaison, M-1

¹ 31 U.S.C. Chapter 91.