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## Memorandum

Date: March 17, 2021

Subject: INFORMATION: Audit Announcement | Great Lakes Saint Lawrence Seaway Development Corporation's Financial Statements for Fiscal Years 2021 and 2020 | Project No. 21F3011F000  
Great Lakes Saint Lawrence Seaway Development Corporation

From: Louis C. King   
Assistant Inspector General for Financial Audits

To: Deputy Administrator, Great Lakes Saint Lawrence Seaway Development Corporation

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Pursuant to the Government Corporation Control Act of 1945, as amended, we are initiating an audit of the Great Lakes Saint Lawrence Seaway Development Corporation's (GLS) financial statements for fiscal years 2021 and 2020. The objective of this audit will be to express an opinion on whether GLS's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. We will conduct this work in accordance with generally accepted Government auditing standards and the Office of Management and Budget's (OMB) Bulletin 19-03, *Audit Requirements for Federal Financial Statements*. The audit report is due to OMB by November 15, 2021.

We plan to begin the audit late this month and will contact your audit liaison to schedule an entrance conference. We will conduct our work at GLS's Headquarters in Washington, DC, and its offices in Massena, NY. If you have any questions, please contact me at (202) 329-0694.

cc: Chief Financial Officer and Assistant Secretary for Budget and Programs,  
Department of Transportation  
GLS Audit Liaison  
DOT Audit Liaison, M-1