Memorandum

Date: March 1, 2022

Subject: INFORMATION: Audit Announcement | Great Lakes Saint Lawrence Seaway Development Corporation’s Financial Statements for Fiscal Years 2022 and 2021 | Project No. 22F3012F000

Great Lakes Saint Lawrence Seaway Development Corporation

From: Dormayne “Dory” Dillard-Christian
Assistant Inspector General for Financial Audits

To: Administrator, Great Lakes Saint Lawrence Seaway Development Corporation

Pursuant to the Government Corporation Control Act of 1945, as amended, we are initiating an audit of the Great Lakes Saint Lawrence Seaway Development Corporation’s (GLS) financial statements for fiscal years 2022 and 2021. Our audit objective will be to express an opinion on whether GLS’s financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. We will conduct our work in accordance with generally accepted Government auditing standards and the Office of Management and Budget’s (OMB) Bulletin 21-04, Audit Requirements for Federal Financial Statements. The audit report is due to OMB by November 15, 2022.

We plan to begin our audit this month and will contact your audit liaison to schedule an entrance conference. We will conduct our work at GLS’s Headquarters in Washington, DC, and the Agency’s offices in Massena, NY. If you have any questions, please contact me at (202) 366-8543 or Ingrid Harris, Program Director, at (202) 450-7637.

cc: Chief Financial Officer and Assistant Secretary for Budget and Programs, Department of Transportation (DOT)
GLS Audit Liaison
DOT Audit Liaison, M-1