



Memorandum

**U.S. Department of
Transportation**

Office of the Secretary
of Transportation
Office of Inspector General

Subject: INFORMATION: Audit Announcement –
Department of Transportation Fiscal Years
2009 and 2008 Financial Statements
Project No. 09F3002F000

Date: February 12, 2009

From: Rebecca C. Leng
Assistant Inspector General for Financial and
Information Technology Audits

Reply to
Attn. of: JA-20

To: Acting Assistant Secretary for Budget and Programs/
Chief Financial Officer

The Office of Inspector General (OIG) is initiating an audit of the Department of Transportation's (DOT) Consolidated Financial Statements for Fiscal Years (FY) 2009 and 2008. The audit will be conducted in accordance with generally accepted government auditing standards and Office of Management and Budget Bulletin 07-04, "Audit Requirements for Federal Financial Statements." The expected starting date is February 17, 2009.

OIG has engaged an independent external audit firm, Clifton Gunderson, LLP, to conduct this audit, subject to OIG oversight. The same firm is also tasked with rendering an audit opinion on the Federal Aviation Administration's financial statements. A separate audit announcement was issued for that audit. In addition, the St. Lawrence Seaway Development Corporation will continue selecting an audit firm for its component financial statements, which are not part of DOT's Consolidated Financial Statements. All of these contract audits are also subject to OIG oversight.

The audit report on the DOT FYs 2009 and 2008 Consolidated Financial Statements is due to the Office of Management and Budget by November 15, 2009. The audit will be conducted at DOT Headquarters in Washington, D.C., and at selected field offices. The Program Director for this audit is Earl Hedges; the Project Manager is

George Banks. If you have any questions or need additional information, please call me at (202) 366-1407 or Earl Hedges at (410) 962-3612.

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cc: Acting Chief Information Officer, DOT
Chief Financial Officer, Federal Aviation Administration
Chief Information Officer, Federal Aviation Administration
Chief Financial Officer, Federal Highway Administration
Chief Information Officer, Federal Highway Administration
Chief Financial Officer, Federal Transit Administration
Chief Information Officer, Federal Transit Administration
Chief Financial Officer, Federal Motor Carrier Safety Administration
Chief Financial Officer, Federal Railroad Administration
Chief Financial Officer, National Highway Traffic Safety Administration
Chief Financial Officer, Maritime Administration
Chief Financial Officer, Research and Innovative Technology Administration
Chief Financial Officer, Office of Inspector General
Chief Financial Officer, Pipeline and Hazardous Materials Safety Administration
Chief Financial Officer, Surface Transportation Board
Director of Finance and Administration, St. Lawrence Seaway Development Corporation
Martin Gertel, M-1

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