



# Memorandum

**U.S. Department of  
Transportation**

Office of the Secretary  
of Transportation  
Office of Inspector General

Subject: **INFORMATION:** Audit Announcement –  
Federal Aviation Administration Fiscal Years  
2017 and 2016 Consolidated Financial Statements  
Federal Aviation Administration  
Project No. 17F3011F000

Date: February 14, 2017

From: Louis C. King   
Assistant Inspector General for Financial  
and Information Technology Audits

Reply to  
Attn. of: JA-20

To: Director, Audit and Evaluation

In accordance with the Chief Financial Officers Act of 1990, we are initiating an audit of the Federal Aviation Administration's (FAA) consolidated financial statements for fiscal years 2017 and 2016. We have engaged an independent accounting firm, KPMG LLP, to conduct this audit subject to OIG oversight. KPMG will conduct its work in accordance with generally accepted Government auditing standards and the Office of Management and Budget's (OMB) Bulletin 15-02, "Audit Requirements for Federal Financial Statements."

The work will be done at FAA Headquarters in Washington, DC, and selected field offices. The audit report is due to OMB by November 15, 2017.

We have scheduled an entrance conference for February 16, 2017. If you have any questions or need additional information, please contact me at (202) 366-1407, or George Banks, Program Director, at (410) 962-1729.

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cc: Chief Financial Officer, Federal Aviation Administration  
Chief Information Officer, Federal Aviation Administration  
Chief Financial Officer, Department of Transportation  
Chief Information Officer, Department of Transportation  
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