



Memorandum

**U.S. Department of
Transportation**

Office of the Secretary
of Transportation
Office of Inspector General

Subject: **INFORMATION**: Audit Announcement –
Department of Transportation Fiscal Years
2016 and 2015 Financial Statements
Department of Transportation
Project No. 16F3004F000

Date: March 1, 2016

From: Louis C. King
Assistant Inspector General for Financial
and Information Technology Audits

Reply to
Attn. of: JA-20

To: Assistant Secretary for Budget and Programs/
Chief Financial Officer

In accordance with the Chief Financial Officers Act of 1990, the Office of Inspector General (OIG) is initiating its audit of the Department of Transportation's (DOT) consolidated financial statements for fiscal years 2016 and 2015. OIG has engaged an independent audit firm, KPMG LLP, to conduct this audit. Furthermore, the St. Lawrence Seaway Development Corporation, a DOT component agency, will engage another independent firm to audit its component financial statements. The audit report on DOT's fiscal years 2016 and 2015 consolidated financial statements is due to the Office of Management and Budget (OMB) by November 15, 2016.

Both audits—subject to OIG oversight—will be conducted in accordance with generally accepted Government auditing standards and OMB Bulletin 15-02, "Audit Requirements for Federal Financial Statements."

KPMG will conduct its audit work at DOT Headquarters in Washington, D.C., and selected field offices. We have scheduled an entrance conference for March 2, 2016. If you have any questions or need additional information, please contact me at (202) 366-1407, or George Banks, Program Director, at (410) 962-1729.

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cc: Chief Information Officer, DOT
Chief Financial Officer, Federal Aviation Administration
Chief Information Officer, Federal Aviation Administration
Chief Financial Officer, Federal Highway Administration
Chief Information Officer, Federal Highway Administration
Chief Financial Officer, Federal Transit Administration
Chief Information Officer, Federal Transit Administration
Chief Financial Officer, Federal Motor Carrier Safety Administration
Chief Financial Officer, Federal Railroad Administration
Chief Financial Officer, National Highway Traffic Safety Administration
Chief Financial Officer, Maritime Administration
Chief Financial Officer, Research and Innovative Technology Administration
Chief Financial Officer, Office of Inspector General
Chief Financial Officer, Pipeline and Hazardous Materials Safety Administration
Chief Financial Officer, Surface Transportation Board
Director of Finance and Administration, St. Lawrence Seaway Development Corporation
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