



Memorandum

**U.S. Department of
Transportation**

Office of the Secretary
of Transportation
Office of Inspector General

Subject: **INFORMATION:** Audit Announcement –
Department of Transportation Fiscal Years
2013 and 2012 Financial Statements
Project No. 13F3006F000

Date: February 13, 2013

From: Louis C. King 
Assistant Inspector General for Financial
and Information Technology Audits

Reply to
Attn. of: JA-20

To: Assistant Secretary for Budget and Programs/
Chief Financial Officer

The Office of Inspector General (OIG) is initiating an audit of the Department of Transportation's (DOT) consolidated financial statements for fiscal years 2013 and 2012. The audit will be conducted in accordance with generally accepted Government auditing standards and the Office of Management and Budget's (OMB) Bulletin 07-04, "Audit Requirements for Federal Financial Statements."

OIG has engaged an independent audit firm, KPMG LLP, to conduct this audit, which will begin on or before February 20, 2013. Furthermore, the St. Lawrence Seaway Development Corporation will engage another independent audit firm to audit its component financial statements, which are reported as affiliated organizational activities in DOT's financial statement notes. Both of these audits are subject to OIG oversight. The audit report on DOT's fiscal years 2013 and 2012 consolidated financial statements is due to OMB by November 15, 2013.

KPMG will conduct this audit at DOT Headquarters in Washington, D.C., and selected field offices. We have scheduled an entrance conference for March 1, 2013. If you have any questions or need additional information, please contact me at (202) 366-1407, or George Banks, Program Director, at (410) 962-1729.

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cc: Acting Chief Information Officer, DOT
Chief Financial Officer, Federal Aviation Administration
Chief Information Officer, Federal Aviation Administration
Chief Financial Officer, Federal Highway Administration
Chief Information Officer, Federal Highway Administration
Chief Financial Officer, Federal Transit Administration
Chief Information Officer, Federal Transit Administration
Chief Financial Officer, Federal Motor Carrier Safety Administration
Chief Financial Officer, Federal Railroad Administration
Chief Financial Officer, National Highway Traffic Safety Administration
Chief Financial Officer, Maritime Administration
Chief Financial Officer, Research and Innovative Technology Administration
Chief Financial Officer, Office of Inspector General
Chief Financial Officer, Pipeline and Hazardous Materials Safety Administration
Chief Financial Officer, Surface Transportation Board
Director of Finance and Administration, St. Lawrence Seaway Development Corporation
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