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## Memorandum

Date: February 12, 2021

Subject: INFORMATION: Audit Announcement | The Department of Transportation's Consolidated Financial Statements for Fiscal Years 2021 and 2020 | Project No. 21F3007F000  
Department of Transportation

From: Louis C. King *Louis C. King*  
Assistant Inspector General for Financial Audits

To: Victoria Wassmer, Deputy Assistant Secretary for Finance and Budget

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In accordance with the Chief Financial Officers Act of 1990, we are initiating an audit of the Department of Transportation's (DOT) consolidated financial statements for fiscal years 2021 and 2020. The objective of this audit will be to express an opinion on whether DOT's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. We have engaged KPMG, LLP, an independent public accounting firm, to conduct this audit subject to our oversight.

KPMG will conduct its work in accordance with generally accepted Government auditing standards and the Office of Management and Budget's (OMB) Bulletin 19-03, *Audit Requirements for Federal Financial Statements*. The work will be done at DOT Headquarters in Washington, DC, and selected field offices. The audit report is due to OMB, the Treasury Department, and the Government Accountability Office by November 15, 2021.

KPMG will begin its work in the coming weeks and will reach out to the Department to schedule an entrance conference. If you have any questions or need additional information, please contact me at (202) 329-0694.

cc: Deputy Assistant Secretary for Budget and Programs  
Deputy CFO  
Chief Information Officer, DOT  
Chief Financial Officer, Federal Aviation Administration  
Chief Information Officer, Federal Aviation Administration  
Chief Financial Officer, Federal Highway Administration

Chief Information Officer, Federal Highway Administration  
Chief Financial Officer, Federal Transit Administration  
Chief Information Officer, Federal Transit Administration  
Chief Financial Officer, Federal Motor Carrier Safety Administration  
Chief Financial Officer, Federal Railroad Administration  
Chief Financial Officer, National Highway Traffic Safety Administration  
Chief Financial Officer, Maritime Administration  
Chief Financial Officer, Research and Innovative Technology  
Administration  
Chief Financial Officer, Office of Inspector General  
Chief Financial Officer, Pipeline and Hazardous Materials Safety  
Administration  
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