



Memorandum

Date: February 14, 2022

Subject: INFORMATION: Audit Announcement | The Department of Transportation's Audited Consolidated Financial Statements for Fiscal Years 2022 and 2021 | Project No. 22F3011F000
Department of Transportation

From: Dormayne "Dory" Dillard-Christian *M. Dillard-Christian*
Acting Assistant Inspector General for Financial Audits

To: Chief Financial Officer and Assistant Secretary for Budgets and Programs

In accordance with the Chief Financial Officers Act of 1990, we are initiating an audit of the Department of Transportation's (DOT) consolidated financial statements for fiscal years 2022 and 2021. The objective of this audit will be to express an opinion on whether DOT's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. We have engaged KPMG, LLP, an independent public accounting firm, to conduct this audit subject to our oversight.

KPMG will conduct its work in accordance with generally accepted Government auditing standards and the Office of Management and Budget's (OMB) Bulletin 21-04, *Audit Requirements for Federal Financial Statements*. The work will be done at DOT Headquarters in Washington, DC, and selected field offices. The audit report is due to OMB, the Department of the Treasury, and the Government Accountability Office by November 15, 2022.

KPMG will begin its work in the coming weeks and will reach out to the Department to schedule an entrance conference. If you have any questions or need additional information, please contact me at (202) 366-8543 or Ingrid Harris, Program Director at (202) 450-7637.

cc: Chief Information Officer, DOT
Chief Financial Officer, Federal Aviation Administration
Chief Information Officer, Federal Aviation Administration
Chief Financial Officer, Federal Highway Administration
Chief Information Officer, Federal Highway Administration
Chief Financial Officer, Federal Transit Administration

Chief Information Officer, Federal Transit Administration
Chief Financial Officer, Federal Motor Carrier Safety Administration
Chief Financial Officer, Federal Railroad Administration
Chief Financial Officer, National Highway Traffic Safety Administration
Chief Financial Officer, Maritime Administration
Chief Financial Officer, Research and Innovative Technology
Administration
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