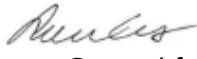




Memorandum

Date: April 1, 2019

Subject: INFORMATION: Audit Announcement | Audit of the Saint Lawrence Seaway Development Corporation's Financial Statements for Fiscal Years 2019 and 2018 | Project No. 19F3012F000
Saint Lawrence Seaway Development Corporation

From: Louis C. King 
Assistant Inspector General for Financial and Information Technology Audits

To: Chief Financial Officer, Saint Lawrence Seaway Development Corporation

Pursuant to the Government Corporation Control Act of 1945, as amended, we are initiating an audit of the Saint Lawrence Seaway Development Corporation's (SLSDC) financial statements for fiscal years 2019 and 2018. The objective of this audit will be to express an opinion on whether SLSDC's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. We will conduct this work in accordance with generally accepted Government auditing standards and the Office of Management and Budget's (OMB) Bulletin 19-01, *Audit Requirements for Federal Financial Statements*. Our work will be done at SLSDC Headquarters in Washington, DC, and SLSDC offices in Massena, NY. The audit report is due to OMB by November 15, 2019.

An entrance conference has been scheduled for April 3, 2019. If you have any questions or need additional information, please contact me at (202) 366-1407, or George Banks, Program Director, at (202) 420-1116.

cc: Acting Chief Financial Officer, Department of Transportation
DOT Audit Liaison, M-1