




## Memorandum

Date: March 21, 2023

Subject: INFORMATION: Audit Announcement | Great Lakes Saint Lawrence Seaway Development Corporation's Financial Statements for Fiscal Years 2023 and 2022 | Project No. 23F3011F000  
Great Lakes Saint Lawrence Seaway Development Corporation

From: Dormayne "Dory" Dillard-Christian   
Assistant Inspector General for Financial Audits

To: Administrator, Great Lakes Saint Lawrence Seaway Development Corporation

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In accordance with the Government Corporation Control Act of 1945, as amended, we are initiating an audit of the Great Lakes Saint Lawrence Seaway Development Corporation's (GLS) financial statements for fiscal years 2023 and 2022. The objective of this audit will be to express an opinion on whether GLS's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. We have engaged Allmond & Company, LLC (Allmond), an independent public accounting firm, to conduct this audit subject to our oversight.

Allmond will conduct its work in accordance with generally accepted Government auditing standards and the Office of Management and Budget's (OMB) Bulletin 22-01, *Audit Requirements for Federal Financial Statements*. The work will be done at GLS Headquarters in Washington, D.C. and its operational offices in Massena, NY. The audit report is due to OMB, the Department of the Treasury, and the Government Accountability Office by November 15, 2023.

Allmond will begin its work in the coming weeks. We will contact your audit liaison to schedule an entrance conference. If you have any questions or need additional information, please contact me or Ingrid Harris, Program Director.

cc: Assistant Secretary for Budget and Programs and  
Chief Financial Officer, Department of Transportation  
GLS Audit Liaison  
DOT Audit Liaison, M-1