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## Memorandum

Date: February 6, 2019

Subject: INFORMATION: Audit Announcement | Federal Aviation Administration Fiscal Years 2019 and 2018 Consolidated Financial Statements | Project No. 19F3010F000  
Federal Aviation Administration

From: Louis C. King *Louis C. King*  
Assistant Inspector General for Financial and Information Technology Audits

To: Director, Audit and Evaluation

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In accordance with the Chief Financial Officers Act of 1990, we are initiating an audit of the Federal Aviation Administration's (FAA) consolidated financial statements for fiscal years 2019 and 2018. The objective of this audit is to express an opinion on whether FAA's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. We have engaged KPMG LLP, an independent accounting firm, to conduct this audit subject to our oversight. KPMG will conduct its work in accordance with generally accepted Government auditing standards and the Office of Management and Budget's (OMB) Bulletin 19-01, *Audit Requirements for Federal Financial Statements*. The work will be done at FAA Headquarters in Washington, DC, and selected field offices. The audit report is due to OMB by November 15, 2019.

We have scheduled an entrance conference for February 14, 2019. If you have any questions or need additional information, please contact me at (202) 366-1407, or George Banks, Program Director, at (202) 420-1116.

cc: Chief Financial Officer, FAA  
Chief Information Officer, FAA  
Acting Chief Financial Officer and Assistant Secretary for Budget and Programs, Department of Transportation  
Chief Information Officer, Department of Transportation  
DOT Audit Liaison, M-1  
FAA Audit Liaison, AAE-100