



U.S. Department of
Transportation

Office of Inspector General
Washington, DC 20590

February 28, 2018

Mr. Adil Gulamali
Acting Chief Financial Officer
Surface Transportation Board
395 E Street, SW
Washington, DC 20423

Dear Mr. Gulamali:

In accordance with the Accountability of Tax Dollars Act of 2002, we are initiating an audit of the Surface Transportation Board's (STB) financial statements for fiscal years 2018 and 2017. The objective of this audit is to express an opinion on whether STB's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. We have engaged an independent audit firm—Leon Snead & Company, PC—to conduct this audit. The firm will conduct its work subject to OIG oversight and in accordance with generally accepted Government auditing standards and the Office of Management and Budget's (OMB) Bulletin 17-03, *Audit Requirements for Federal Financial Statements*. The work will be done at STB Headquarters in Washington, DC, and one of its service providers in Denver, CO. The audit report is due to OMB by November 15, 2018.

We have scheduled an entrance conference for March 28, 2018. If you have any questions or need additional information, please contact me at (202) 366-1407, or George Banks, Program Director, at (202) 420-1116.

Sincerely,

A handwritten signature in black ink, appearing to read "Louis C. King".

Louis C. King
Assistant Inspector General for Financial
and Information Technology Audits