




# Memorandum

U.S. Department of  
Transportation  
Office of Inspector General

Subject: **INFORMATION**: Audit Announcement –  
Saint Lawrence Seaway Development Corporation  
Fiscal Years 2018 and 2017 Financial Statements  
Saint Lawrence Seaway Development Corporation  
Project No. 18F3010F000

Date: February 28, 2018

From: Louis C. King   
Assistant Inspector General  
for Financial and Information Technology Audits

Reply to  
Attn. of: JA-20

To: Chief Financial Officer, Saint Lawrence Seaway Development Corporation

Pursuant to the Government Corporation Control Act of 1945, as amended, we are initiating an audit of the Saint Lawrence Seaway Development Corporation's (SLSDC) financial statements for fiscal years 2018 and 2017. The objective of this audit is to express an opinion on whether SLSDC's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. We will conduct this work in accordance with generally accepted Government auditing standards and the Office of Management and Budget's Bulletin 17-03, *Audit Requirements for Federal Financial Statements*. Our work will be done at SLSDC Headquarters in Washington, DC and SLSDC offices in Massena, NY. The audit report is due to OMB by November 15, 2018.

We plan to schedule an entrance conference in early March. If you have any questions or need additional information, please contact me at (202) 366-1407, or George Banks, Program Director, at (202) 420-1116.

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cc: Acting Chief Financial Officer, Department of Transportation  
DOT Audit Liaison, M-1