



Memorandum

U.S. Department of
Transportation
Office of Inspector General

Subject: **INFORMATION**: Audit Announcement –
Department of Transportation Fiscal Years
2018 and 2017 Consolidated Financial Statements
Department of Transportation
Project No. 18F3006F000

Date: February 28, 2018

From: Louis C. King *Lucretia*
Assistant Inspector General for Financial
and Information Technology Audits

Reply to
Attn. of: JA-20

To: Acting Chief Financial Officer and Assistant Secretary for Budget and Programs

In accordance with the Chief Financial Officers Act of 1990, we are initiating an audit of the Department of Transportation's (DOT) consolidated financial statements for fiscal years 2018 and 2017. The objective of this audit is to express an opinion on whether DOT's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. We have engaged KPMG LLP, an independent accounting firm, to conduct this audit subject to OIG oversight. KPMG will conduct its work in accordance with generally accepted Government auditing standards and the Office of Management and Budget's Bulletin 17-03, *Audit Requirements for Federal Financial Statements*. The work will be done at DOT Headquarters in Washington, DC, and selected field offices. The audit report is due to OMB by November 15, 2018.

We have scheduled an entrance conference for March 5, 2018. If you have any questions or need additional information, please contact me at (202) 366-1407, or George Banks, Program Director, at (202) 420-1116.

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cc: Chief Information Officer, DOT
Chief Financial Officer, Federal Aviation Administration
Chief Information Officer, Federal Aviation Administration
Chief Financial Officer, Federal Highway Administration
Chief Information Officer, Federal Highway Administration
Chief Financial Officer, Federal Transit Administration

Chief Information Officer, Federal Transit Administration
Chief Financial Officer, Federal Motor Carrier Safety Administration
Chief Financial Officer, Federal Railroad Administration
Chief Financial Officer, National Highway Traffic Safety Administration
Chief Financial Officer, Maritime Administration
Chief Financial Officer, Research and Innovative Technology Administration
Chief Financial Officer, Office of Inspector General
Chief Financial Officer, Pipeline and Hazardous Materials Safety Administration
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